



FBN Holdings Plc H1 2021 2 August 2021

MPR: 11.50%
June'21 Inflation Rate: 17.75%
Q1 2021 Real GDP: 0.51%

FBN Holdings Plc	H1 2021	H1 2020	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	279,684	287,520	-2.73%
Interest income	161,018	207,417	-22.37%
Interest expense	(57,195)	(76,142)	-24.88%
Net interest income	103,823	131,275	-20.91%
Impairment loss on financial asset	(24,516)	(30,651)	-20.02%
Net interest income after impairment loss on financial asset	79,307	100,624	-21.18%
Net gains on investment securities	43,842	33,629	30.37%
Net Fee and commission income	57,373	46,752	22.72%
Net gains/loss on foreign exchange	472	(3,586)	
Other income	16,979	3,308	413.27%
Net operating income	197,973	180,727	9.54%
Personnel expenses	(51,238)	(49,537)	3.43%
Depreciation & Amortization	(13,324)	(11,636)	14.51%
Other operating expenses	(88,011)	(78,000)	12.83%
Profit before income tax	45,400	41,554	9.26%
Share of loss of associates	(163)	(139)	17.27%
Income tax expense	(7,148)	(5,771)	23.86%
Profit after tax	38,089	35,644	6.86%
Earnings per Share (in Kobo)	105	100	5.00%
Balance Sheet as at June 30, 2021.			
Cash and cash equivalents	1,630,372	1,631,730	-0.08%
Investment securities	1,778,463	1,549,290	14.79%
Loans and Advances	3,418,331	3,234,091	5.70%
Property and Equipment	112,899	114,034	-1.00%
Other Assets	1,083,514	1,159,883	-6.58%
Total Assets	8,023,579	7,689,028	4.35%
Customers' deposits	5,077,980	4,894,715	3.74%
Borrowings	464,355	379,484	22.36%
Derivative liabilities	12,126	7,464	62.46%
Other Liabilities	1,697,033	1,642,194	3.34%
Total Liabilities	7,251,494	6,923,857	4.73%
Total shareholders' equity	772,085	765,171	0.90%

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

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